

Tarpon Cove Special District

Resolution No. 2019-01

A RESOLUTION OF THE TARPON COVE SPECIAL DISTRICT, DUVAL COUNTY, FLORIDA, ADOPTING ITS BUDGET FOR FISCAL YEAR 2019-2020; PROVIDING AN EFFECTIVE DATE.

WHEREAS, as provided in Ordinance No. 2017-154-E ("Ordinance"), the Tarpon Cove Special District's ("TCSD") fiscal year begins on July 1 and ends on June 30; and

WHEREAS, pursuant to the ordinance, the TCSD must submit its proposed budget for the ensuing fiscal year to the City Council of the City of Jacksonville for its review each year; and

WHEREAS, having reviewed its potential revenues and expenses for fiscal year 2018-2019, the Board of Supervisors ("Board") of the TCSD is now prepared to adopt its budget for fiscal year 2019-2020.

NOW THEREFORE, Be it resolved by the Board of the TCSD that:

Section 1. The budget attached hereto as Exhibit "A" is adopted as the budget for the TCSD for fiscal year 2019-2020.

Section 2. This resolution shall become effective upon adoption.

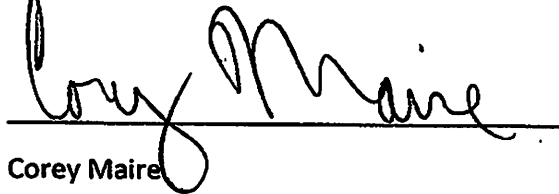
Passed and Adopted this 28th day of March 2019.



Robert Davis

Board Chair

Attest:



Corey Maire

Board Secretary

Tarpon Cove Special District
Proposed budget for the 2019/2020 Fiscal Year

	Proposed 2019/2020 <u>\$1000 Assessment Budget</u>
REVENUES:	
Special Assessment Revenue (49 Properties)	<u>\$49,000.00</u>
TOTAL REVENUES	<u>\$49,000.00</u>
EXPENDITURES:	
Current Operating Expenses:	
City Fees	\$ 1715.00
Legal Service	1000.00
Early Pay discount	1960.00
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Expenses before Reserve for Dredging	4,675.00
Reserve for Dredging from 2019/2020 budget	44,325.00
Reserve balance from 2018/2019 assessment	44,113.03
TOTAL EXPENDITURES & RESERVE	<u>\$ 93,113.03</u>
EXCESS OF REVENUE OVER EXPENDITURES AND RESERVES	<u>\$0</u>

EXHIBIT A